

2000 Financial Statement

STATEMENT OF CONDITION AS OF DECEMBER 31, 2000

MOVEMENT OF CASH

CASH IN

Balance as of December 31, 1999	\$30,276
Donations Received	\$335,058
Interest Income	\$2,714
List Rental Income/Royalty	\$17,690
TOTAL:	\$385,738

CASH OUT

Ads in Media	\$207,762
Direct Mail -- Acquisitional	\$33,961
Direct Mail -- Educational	\$18,286
Typing, Printing, Reproduction	\$13,461
Accounting	\$858
Office Expenses (Rent and Secretarial)	\$39,859
Other Office Expenses (Phone, Postage, etc.)	\$7,588
Other Expenses (Educational Tapes, Donations, & Misc.)	\$480
Tax Preparation	N/C (1)
Management, Advertising & Professional Services	N/C (2)
Legal Services	N/C (3)
Cash in Bank as of December 31, 2000	\$16,498
Salomon Smith Barney Account, as of December 31, 2000	\$46,985
TOTAL:	\$343,804

BALANCE SHEET

ASSETS

Cash in Bank, as of December 31, 2000	\$16,498
Salomon Smith Barney Account, as of December 31, 2000	\$46,985
Computer Software	\$1,543
TOTAL ASSETS:	\$65,026

LIABILITIES AND NET WORTH

Net Worth	\$65,026
TOTAL LIABILITIES AND NET WORTH:	\$65,026

(1) These services in the estimated amount of \$600 supplied without charge by Samuel H. Gluck, CPA.

(2) These services in the estimated amount of \$48,750 supplied without charge by Jomira/Advance, Gerardo Joffe, President.

(3) These services in the estimated amount of \$2,300, supplied without charge by Wilbur Duberstein, Esq.

NOTE: **FLAME** has paid no executive and managerial salaries since its inception and operates with minimum overhead expenses.

FLAME

Facts and Logic About the Middle East
P.O. Box 590359 ■ San Francisco, CA 94159
Gerardo Joffe, President

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